

World Cities – value for money real estate costs ranking

	Total cost ranking June 13	Price growth H1 2013	Total costs* US\$m/per year	Total costs divided by city GDP per capita	Value for money (1 = best value)
<b>Hong Kong</b>	<b>1</b>	-1.0%	1.625	33.4	<b>9</b>
<b>New York</b>	<b>2</b>	1.5%	1.553	24.6	<b>4</b>
<b>London</b>	<b>3</b>	0.5%	1.533	29.5	<b>8</b>
<b>Paris</b>	<b>4</b>	0.6%	1.400	26.0	<b>5</b>
<b>Tokyo</b>	<b>5</b>	0.6%	1.089	26.3	<b>6</b>
<b>Singapore</b>	<b>6</b>	-0.4%	1.005	<b>16.1</b>	<b>1</b>
<b>Moscow</b>	<b>7</b>	0.2%	0.947	21.1	<b>3</b>
<b>Sydney</b>	<b>8</b>	-0.1%	0.878	19.4	<b>2</b>
<b>Shanghai</b>	<b>9</b>	0.8%	0.613	28.7	<b>7</b>
<b>Mumbai</b>	<b>10</b>	-7.3%	0.444	74.7	<b>10</b>

Source: Savills World Cities Index